

Message Text

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43

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 ISO-00 SPC-03 AID-20

NSC-07 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15

DRC-01 /193 W

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R 111700Z MAR 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8584

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY SANTIAGO

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

C O N F I D E N T I A L LONDON 03056

DEPARTMENT PASS TREASURY

E.O. 11652: XGDS-1

TAGS: EFIN, CI, UK

SUBJECT: CHILE: DEBT RESCHEDULING, UK POSITION

REF: (A) STATE 046469; (B) LONDON 3044

1. JOAN KELLEY, ASSISTANT SECRETARY, HMT, TOLD TREASURY

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REP THAT FOR THE MOMENT SHE SEES NO DIFFICULTIES FROM UK

POINT OF VIEW IN MAINTAINING 80/20 PERCENT RESCHEDULING FORMULA. SHE EXPECTS THAT UK WILL APPROVE DRAFT AGREED MINUTE AT FORTHCOMING MARCH 25 PARIS CLUB MEETING. KELLEY SAID THAT ENGLISH TRANSLATION OF DRAFT AGREED MINUTE HAD BEEN SENT TO PETER DICKSON, UK EMBASSY, WASHINGTON, FOR TRANSMITTAL TO DEPUTY ASSISTANT SECRETARY LARSEN.

2. KELLEY SAID IT WOULD BE NECESSARY TO OBTAIN APPROVAL FROM A NEW LABOUR MINISTER TO CONFIRM EXISTING UK POSITION BEFORE FINAL SETTLEMENT. SHE MENTIONED PRESS REPORTS ABOUT POSSIBLE CHANGE IN UK ATTITUDE TOWARDS AID TO CHILE (REF B). KELLEY SAID IN HER OWN MIND DEBT SETTLEMENT WAS NOT REPEAT NOT AID AND SHE HOPED THERE WOULD BE NO PROBLEMS NOR ANY CHANGE IN UK POSITION ON DEBT RESCHEDULING. SHE PROMISED TO ALERT US IMMEDIATELY IF THERE WERE TO BE ANY CHANGE.

3. KELLEY VOLUNTEERED THAT SHE FORESAW PROBLEMS WITH THE NETHERLANDS, SWEDEN AND DENMARK. SHE DID NOT MENTION BELGIUM. SHE SAID THAT UK PLANNED TO TALK BILATERALLY TO DANES, DUTCH AND SWEDES IN AN EFFORT TO GET THEM TO SETTLE, MAKING A DISTINCTION BETWEEN HUMAN RIGHTS AND ECONOMICS. SHE BELIEVED THAT INSTRUCTIONS TO THIS END HAVE ALREADY BEEN SENT TO RESPECTIVE UK EMBASSIES.

4. COMMENT: IT WAS CLEAR FROM CONVERSATION THAT IF KELLEY HAS ANY INFLUENCE IN THE MATTER, UK POSITION ON CHILE DEBT RESCHEDULING WILL NOT REPEAT NOT CHANGE.

SOHM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: HUMAN RIGHTS, AGREEMENT DRAFT, DEBT REPAYMENTS, PRESS CONFERENCES, BALANCE OF PAYMENTS, MEETINGS
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Draft Date: 11 MAR 1974
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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